

Water Infrastructure Finance Authority
American Reinvestment and Recovery Act of 2009 (ARRA)

Drinking Water Project Loans Subsidized Under ARRA

Prepared Date: 4/2/2009

Note: The projects in the list below will be required to submit a Project Finance Application and will be subject to a full loan analysis which includes verification of legal, managerial, financial and technical capacity. A loan will not be approved if the applicant is unable to meet all loan and ARRA requirements and is unable to meet the construction commencement date provided in the application. As a result of this analysis information and projects on this list may change.

I. Project Priority List - Projects within the ARRA capitalization grant amount: \$55,340,000.00 | *Anticipated twenty (20) year loan term.

Community Name	Project Description	Construction		Est. Jobs	Requested Amount	Type of Financial Assistance	ARRA Funded	WIFA Funded	Adjusted Loan Amount	Combined Interest and Fee Rate (Standard or Reduced)	Green Project	Comments
		Commencement	Completion									
1. SoHi Domestic Water Improvement District	Supplemental Water source Interconnect Construction	6/15/2009	6 Months	12	\$800,000.00	Loan/Principal Forgiveness	\$560,000.00	\$240,000.00	\$240,000.00	Standard	No	Under Review
2. Holiday Hills DWID	Holiday Hills Improvement Project	6/15/2009	12 Months	40	\$200,000.00	Loan/Principal Forgiveness	\$140,000.00	\$60,000.00	\$60,000.00	Standard	Yes \$140,000.00	Under Review
3. Maricopa Domestic Water Improvement District	Well No.5 Arsenic Treatment System	1/18/2009	12 Months	5	\$928,430.00	Loan/Principal Forgiveness	\$649,901.00	\$278,529.00	\$278,529.00	Standard	No	Under Review
4. Mt. Tipton Water Co.Inc.	Well , Pump and Spring Project	1/28/2009	12 Months	2	\$140,000.00	Loan/Principal Forgiveness	\$126,000.00	\$14,000.00	\$14,000.00	Standard	Yes \$126,000.00	Under Review
5. Highland Pines Domestic Water Improvement District	Water Main Replacement Project	6/1/2009		50	\$650,000.00	Loan/Principal Forgiveness	\$520,000.00	\$130,000.00	\$130,000.00	Standard	Yes \$520,000.00	Under Review
6. Pineview Water Company	Gravity Flow System Project	7/1/2003	6 Months	5	\$141,988.18	Loan/Principal Forgiveness	\$113,590.54	\$28,398.18	\$28,398.18	Standard	Yes \$113,590.54	Under Review
7. Groom Creek Water Users Association	GCWUA Water System Improvements	5/30/2009	24 Months	25	\$1,600,000.00	Loan/Principal Forgiveness	\$800,000.00	\$800,000.00	\$800,000.00	Standard	Yes \$640,000.00	Under Review
8. Arizona American Water	Tubac Arsenic Removal	6/15/2009	12 Months	15	\$2,300,000.00	Loan/Principal Forgiveness	\$1,150,000.00	\$1,150,000.00	\$1,150,000.00	Standard	Yes \$230,000.00	Under Review
9. Taylor, Town of	Security Fencing of Sweetwater & Hole In The Hill Well	6/15/2009	12 Months	5	\$110,000.00	Loan/Principal Forgiveness	\$44,000.00	\$66,000.00	\$66,000.00	Standard	No	Under Review
10. Rim Trail Domestic Water Improvement District	Rim Trail Surface Water Filtration Plant Replacement and Water Plan	4/17/2009	12 Months	12	\$145,000.00	Loan/Principal Forgiveness	\$116,000.00	\$29,000.00	\$29,000.00	Standard	Yes \$116,000.00	Under Review
11. El Mirage, City of	Cottonwood Water Line Replacement	5/24/2009	12 Months	8	\$350,000.00	Loan/Principal Forgiveness	\$210,000.00	\$140,000.00	\$140,000.00	Standard	Yes \$210,000.00	Under Review
12. Willow Valley Water Company	Meter Replacement Program	5/1/2009	6 Months	2	\$350,000.00	Loan/Principal Forgiveness	\$140,000.00	\$210,000.00	\$210,000.00	Standard	Yes \$140,000.00	Under Review
13. Payson, Town of	Payson Cragin Surface Water Project Phase I	3/1/2009	36 Months	100	\$10,585,000.00	Loan/Principal Forgiveness	\$4,000,000.00	\$6,585,000.00	\$6,585,000.00	Standard	Yes \$4,000,000.00	Under Review

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14. Flagstaff, City of	Stimulus - Sinagua Well Connection & Well Building Expansion	6/15/2009	6 Months	30	\$775,000.00	Loan/Principal Forgiveness	\$542,500.00	\$232,500.00	\$232,500.00	Standard	Yes \$542,500.00	Under Review
15. Eloy, City of	Eloy's Automated Meter Reading System Improvements	5/15/2009	12 Months	10	\$1,500,000.00	Loan/Principal Forgiveness	\$1,050,000.00	\$450,000.00	\$450,000.00	Standard	Yes \$997,500.00	Under Review
16. Eloy, City of	Eloy's North Toltec Water Distribution Improvements	6/12/2009		30	\$2,500,000.00	Loan/Principal Forgiveness	\$1,750,000.00	\$750,000.00	\$750,000.00	Standard	No	Under Review
17. Prescott, City of	Zone 39 Water Mains, Pump Station & Water Tank	4/6/2009	36 Months	200	\$8,998,096.00	Loan/Principal Forgiveness	\$4,000,000.00	\$4,998,096.00	\$4,998,096.00	Standard	Yes \$4,000,000.00	Under Review
18. Prescott, City of	Airport Zone North and South Loops Water Mains	5/15/2009	12 Months	75	\$3,591,880.00	Loan/Principal Forgiveness	\$2,155,128.00	\$1,436,752.00	\$1,436,752.00	Standard	Yes \$2,155,128.00	Under Review
19. Valencia Water Company	Evergreen 2 Well Site Construction	9/1/2008	12 Months	3	\$700,000.00	Loan/Principal Forgiveness	\$280,000.00	\$420,000.00	\$420,000.00	Standard	Yes \$280,000.00	Under Review
20. Pine Creek Canyon Domestic Water Improvement District	PCCDWID Water Supply Augmentation and Emergency Power	4/17/2009	24 Months	25	\$625,000.00	Loan/Principal Forgiveness	\$312,500.00	\$312,500.00	\$312,500.00	Standard	Yes \$312,500.00	Under Review
21. Tempe Water Utilities Department, City of	Western Canal Water Line	5/1/2009	12 Months	88	\$3,400,000.00	Loan/Principal Forgiveness	\$1,700,000.00	\$1,700,000.00	\$1,700,000.00	Standard	Yes \$1,700,000.00	Under Review
22. Tempe Water Utilities Department, City of	J.G. Martinez Water Treatment Plant Upgrades - Well 6 Pipeline	5/1/2009	12 Months	26	\$1,000,000.00	Loan/Principal Forgiveness	\$500,000.00	\$500,000.00	\$500,000.00	Standard	Yes \$500,000.00	Under Review
23. Mesa, City of	Redrill Old Downtown Well	6/15/2009	6 Months	20	\$1,000,000.00	Loan/Principal Forgiveness	\$500,000.00	\$500,000.00	\$500,000.00	Standard	Yes \$500,000.00	Under Review
24. Valencia Water Company	Full SCADA Deployment and Re-Instrumentation	6/1/2009	12 Months	8	\$1,500,000.00	Loan/Principal Forgiveness	\$600,000.00	\$900,000.00	\$900,000.00	Standard	Yes \$600,000.00	Under Review
25. Valencia Water Company	Aresnic Treatment Systems	6/1/2009	12 Months	4	\$2,000,000.00	Loan/Principal Forgiveness	\$800,000.00	\$1,200,000.00	\$1,200,000.00	Standard	Yes \$800,000.00	Under Review
26. Phoenix, City of	Citywide Automatic Meter Reading Installation	6/1/2009	12 Months	10	\$8,000,000.00	Loan/Principal Forgiveness	\$3,200,000.00	\$4,800,000.00	\$4,800,000.00	Standard	Yes \$3,200,000.00	Under Review
27. Sahuarita Water Company, LLC	SWC Arsenic Treatment Plant	5/4/2009	6 Months	20	\$4,700,000.00	Loan/Principal Forgiveness	\$1,880,000.00	\$2,820,000.00	\$2,820,000.00	Standard	No	Under Review
28. Water Utility of Greater Tonopah	Full SCADA Deployment and Re-Instrumentation	6/1/2009		8	\$1,500,000.00	Loan/Reduced CIFR	\$1,200,000.00	\$300,000.00		2.000%	Yes \$1,200,000.00	Under Review
29. Peoria, City of	24-inch waterlines- Beardsley Road & 91st Avenue	4/30/2009	12 Months	34	\$5,384,903.00	Loan/Reduced CIFR	\$4,307,922.40	\$1,076,980.60		2.000%	No	Under Review
30. El Mirage, City of	Dysart at Thunderbird Water Line Extension	5/24/2009	12 Months	8	\$498,000.00	Loan/Reduced CIFR	\$398,400.00	\$99,600.00		1.500%	Yes \$398,400.00	Under Review
31. Prescott Valley, Town of	Water System Improvements 2.0 Million Gallon Water Storage Tank-Stoneridge	5/1/2009	6 Months	20	\$2,500,000.00	Loan/Reduced CIFR	\$2,000,000.00	\$500,000.00		1.500%	No	Under Review
32. Tempe Water Utilities Department, City of	Water Line Upgrade/Replacement (Orange and Lemon Streets, Margo and Geneva Dr.,	6/15/2009	12 Months	99	\$3,800,000.00	Loan/Reduced CIFR	\$3,040,000.00	\$760,000.00		2.000%	Yes \$3,040,000.00	Under Review

	and 22nd and 24th St											
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		Commencement	Completion									
33. Mesa, City of	Replacement of Aging Water Lines in Downtown Mesa	6/1/2009		35	\$1,430,000.00	Loan/Reduced CIFR	\$1,144,000.00	\$286,000.00		2.000%	Yes \$1,144,000.00	Under Review
34. Tempe Water Utilities Department, City of	J.G. Martinez Water Treatment Plant Upgrades - Gravity Plate Settlers / Gravity Thickeners	4/1/2009	12 Months	262	\$10,090,000.00	Loan/Reduced CIFR	\$8,072,000.00	\$2,018,000.00		2.000%	Yes \$8,072,000.00	Under Review
35. Tempe Water Utilities Department, City of	Evelyn Hallman Park Water Line	3/2/2009	6 Months	14	\$550,000.00	Loan/Reduced CIFR	\$440,000.00	\$110,000.00		2.000%	Yes \$440,000.00	Under Review
36. Holbrook, City of	Rehabilitation of 3 water storage tanks	3/1/2009	12 Months	6	\$700,000.00	Loan/Reduced CIFR	\$560,000.00	\$140,000.00		1.500%	No	Under Review
37. Tempe Water Utilities Department, City of	Well #9 Improvements: Chlorination System, Water Line, Building and Security Improvements	6/1/2009	12 Months	17	\$650,000.00	Loan/Reduced CIFR	\$520,000.00	\$130,000.00		2.000%	Yes \$520,000.00	Under Review
38. Santa Cruz Water Company	Full SCADA Deployment and Re-Instrumentation	6/1/2009	12 Months	8	\$1,000,000.00	Loan/Reduced CIFR	\$800,000.00	\$200,000.00		2.000%	Yes \$800,000.00	Under Review
39. Santa Cruz Water Company	Solar	5/15/2009	12 Months	4	\$2,500,000.00	Loan/Reduced CIFR	\$2,000,000.00	\$500,000.00		2.000%	Yes \$2,000,000.00	Under Review
40. Peoria, City of	Cotton Crossing- PRV Station Upgrades (UT00261)	4/30/2009	6 Months	5	\$150,000.00	Loan/Reduced CIFR	\$120,000.00	\$30,000.00		2.000%	No	Under Review
41. Phoenix, City of	Water Main Replacement Hope VI Project Area	3/30/2009	12 Months	17	\$2,000,000.00	Loan/Reduced CIFR	\$1,600,000.00	\$400,000.00		2.000%	Yes \$1,600,000.00	Under Review
42. Peoria, City of	Stone Well Site Rehabilitation (UT00261)	5/29/2009	12 Months	7	\$1,450,000.00	Loan/Reduced CIFR	\$1,160,000.00	\$290,000.00		2.000%	Yes \$232,000.00	Under Review
43. Peoria, City of	99th and Rose Garden Well Equiping	4/30/2009	12 Months	7	\$1,499,300.00	Loan/Reduced CIFR	\$1,199,440.00	\$299,860.00		2.000%	No	Under Review
TOTALS					\$94,292,597.18		\$56,401,381.94	\$37,891,215.00	\$30,750,775.00		\$41,269,618.00	